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asks which models are the workhorses of macroeconomics, and sets the models out in convenient form. A concluding chapter analyzes the goals of economic policy, monetary policy, fiscal policy, and dynamic inconsistency. Written as a text for graduate students with some background in macroeconomics, statistics, and econometrics, Lectures on Macroeconomics also presents topics in a self contained way that makes it a suitable reference for professional economists.

Economist Olivier Blanchard presents a unified analysis of the process of transition in Central and Eastern Europe. The U-shaped response of output which the transition has led to, its causes and its implications, are the subject of the book.

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