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The more hard lessons you can learn vicariously rather than through your own hard experience, the better. — Charlie Munger. I recently came across this Forbes article [The 34-Year-Old Hedge Fund Manager Who Bet Everything On A Stock That Tanked] discussing about a doomed hedge fund due to heavy concentrated bets. In short, the fund invested over 85% of AUM in a single name, Walter Investment ...

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The Tao translates as “ the way ” or “ the path ” and what we are served here is the way of Charlie Munger, vice Chairman of Berkshire Hathaway and long business partner to Warren Buffett. Munger ’ s many sayings have over time gained enough status to be christened as “ Mungerisms. ”

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